



SYSTEM OF GOVERNANCE

RISK MANAGEMENT

In implementing its risk management strategy, the Company operates the 'Three-Line of Defence Model' to manage its risk and control its activities. This ensures the establishment of clear responsibility boundaries, the proper segregation of duties and the avoidance of conflicts of interest at all levels, including the BoD, Senior Management, RMF and Business Units

BOARD OF DIRECTORS

CEO

LINE 1: MANAGEMENT

LINE 2: CONTROL

LINE 3: ASSURANCE

BOARD OF DIRECTORS

MANAGEMENT COMMITTEES

FUNCTION / BUSINESS AREAS

Audit Committee

Investment

Management Team

Underwriting

Claims

Accounts

Human Resources

Marketing

Actuarial

Risk Management

Compliance

Legal

Internal Audit